



**RESERVE BANK OF INDIA
ESTATE DEPARTMENT
CHENNAI**

NOTICE INVITING e-TENDER

Reserve Bank of India, Chennai invites limited e-Tender for the work – ‘**Electrical renovation of Executive area in Third Floor at Bank's Main Office Premises, Chennai**’. The tendering process will be done only through the e-Tendering portal of MSTC Ltd <https://www.mstcecommerce.com/eprocn>. All interested bidders shall, register themselves with MSTC Ltd, through the above-mentioned website to participate in the tendering process. The salient details of the work for which bids are invited and important instructions to the bidder are as under:

i.	e-Tender No.	RBI/Chennai Regional office/Estate/35/24-25/ET/703[Elec renovn of boardroom]
ii.	Name and location of the work.	Electrical renovation of Executive area in Third Floor at Bank's Main Office Premises, Chennai
iii.	Name & address of tender inviting authority.	The Regional Director, Reserve Bank of India, Estate Department, Fort Glacis, 16, Rajaji Salai, Chennai-600001. Tel No.: 044 - 2539 9108/9066 E Mail id : estatechennai@rbi.org.in
iv.	Estimated cost put to tender.	₹21.40 lakh inclusive of G.S.T
v.	Earnest Money Deposit (EMD).	2% of the ‘Contract Amount’ shall be remitted by the successful bidder, as EMD, on issue of Letter of Acceptance of the tender by the Bank.
vi.	Retention Money (RM) to be deducted from each RA bill towards DLP	at the rate of 5% of the value of each bill certified.
vii.	Liquidated damages	0.25% of the accepted contract amount per week, subject to a maximum total of 10% of the accepted Contract Price.
viii.	Period of completion.	16 Weeks from the 10th day of the work order.
ix.	Time for Settlement of Bills	45 days from the receipt of the Final Bill.
x.	Interim Bill / Running Account (RA) bill	Minimum value of ₹ 5 Lakhs in each RA Bill.
xi.	Release of EMD / Performance Security Guarantees.	EMD remitted by the successful bidder shall be released upon virtual completion of the work.



xii.	Interest on Delayed payment	Simple interest @ 3 % per annum
xiii.	(a) Tender documents available on and to be downloaded / submitted through e-Tender mode.	Through Bank's approved e-Tender portal https://www.mstcecommerce.com/eprocn
xiv.	(b) Period during which Tender documents will be available in the MSTC e-tender portal.	From December 31, 2024 to 11:00 Hrs. on January 07, 2025.
	Important instructions on e-Tender and amount of transaction fee to be paid.	For instructions on e-Tender, please refer to Section I : Important Instructions regarding E-tender of the tender document. e-Tender transaction fee shall be paid in the MSTC Website as applicable.
xv.	Date of NIT (Notice Inviting Tender) available to parties for download	December 31, 2024 onwards
xvi.	Date of Starting of e-Tender for submission of bid (online) -Techno-commercial (Part I) bid and Price-bid (Part II).	11:00 Hrs. on January 05, 2025.
xvii.	Last date and time of submission of bid (online) -Techno-commercial (Part I) bid and Price-bid (Part II).	11:00 Hrs. on January 07, 2025.
xviii.	Date & time for opening of Techno-commercial bid (Part I)	14:30 Hrs. on January 07, 2025.
xix.	Date & time for opening of Price-bid (Part II) bid.	If no special conditions are put forth by the bidders, Part II (Price Bid) of the tender shall also be opened thereafter on the same day or else Part II (Price Bid) shall be opened on a subsequent date which shall be intimated to the bidders.
xx.	Validity of the tender	03 months from the date of opening of the PART- I of the Tender.
xxi.	Transaction fee	Payment of Transaction fee as mentioned in the MSTC portal through MSTC payment gateway/NEFT/RTGS in favour of MSTC LIMITED.



xxii.	Contact details of tender inviting authority personnel.	<ul style="list-style-type: none">i. Shri. Ramesh S (Assistant General Manager) 044 -25399922 / (sramesh@rbi.org.in)ii. Smt. Revati Kottakota (Assistant General Manager – Electrical) 044 - 25399261 / (revatikottakota@rbi.org.in)iii. Shri. Nithin J Sebastian (AM-Electrical) 044-25619847 (nithinjsebastian@rbi.org.in)iv. Shri. Kshitij Dahat (Asst. Manager) 044 - 25399066 / (kgdahat@rbi.org.in)
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2. For full details please refer Tender document, Techno-Commercial Bid (Part I) and Price-Bid (Part II). Further corrigendum / addendum if any, will be hosted on the Bank's website <https://www.rbi.org.in/> under the link 'Tender's and <https://www.mstcecommerce.com/eprocn>. The Bank is not bound to accept the lowest tender and reserves the right to accept either full or in part of any tender. The Bank also reserves the right to reject any one or all of the tenders without assigning any reason, thereof.

NOTE: This notice is being published for information only and is not an open invitation to quote in this limited tender. Participation in this tender is by invitation only and is limited to the selected Procuring Entity's enlisted contractors. Unsolicited offers are liable to be ignored. However, contractors who desire to participate in such tenders in future may apply for enlistment with RBI as per procedure.

Uma Sankar
Regional Director